

Moderator: Revd David Harvey

Voting delegates: 53 from 36 member churches

Approximately 80 present in total.

- 1** **The minutes of the AGM** held on 21st April 2018 at Haven Christian Centre LEP, Derby were agreed with no abstentions and no matters arising.
- 2** **The Annual Report 2018-19** was presented by EMBA Moderator, Revd David Harvey and unanimously received by those gathered. David encouraged the reading of the Annual Report which provided a snapshot of the Association year and highlighted two of the Association's new initiatives; 'Rooted' and 'Re:imagine'.

Thanks and appreciation were expressed to the Staff Team together with Tim Jackson (Association Treasurer) and Irene Milburn (Association Bookkeeper) for all of the work they do and the time they commit to supporting the Association churches.

3 **2018 Accounts**

Mr Tim Jackson, EMBA Treasurer presented and explained the 2018 accounts which showed that income for the year was **£303,698**. **£121,250** of this had come from Home Mission. The total expenditure on the work of supporting churches was **£269,014** leaving a balance of unrestricted funds to carry forward of **£1,131,829**.

Tim highlighted the significant proportion of EMBA income provided by Home Mission and shared that over the last ten years, giving to Home Mission had decreased at a rate of approximately 1% per year. Tim explained that Home Mission funds the EMBA Staff Team and supports ministry across the region. Churches were challenged to review their giving to Home Mission because the reality going forward would be the Association operating on a lower income unless giving increases.

Over the last financial year EMBA had received £196,000 from the sale of closed churches. Tim explained that at the present time, all Associations have committed to putting 'closed church' money into a pension reserve to help cover church pension deficits. Tim explained that EMBA had also given a gift of £50,000 to BUGB to support the pension scheme but as the pension scheme deficit has decreased overall, the EMBA share had also decreased.

Tim highlighted that over half of the Association expenditure covers the funding of the Staff Team. Currently EMBA are providing eleven grants to churches, new plants and pioneer ministries totalling £87,218.

Copies of the summary accounts had been circulated to all member churches. Having been duly proposed and seconded, the accounts were unanimously accepted.

Tim provided an updated on the various grants available and encouraged churches to contact the regional team if funding was an issue preventing mission and/or ministry.

2019 AGM MINUTES

An update on loan opportunities and the Baptist Pension Scheme was also provided. Tim informed those gathered that BUGB had put £33,000,000 into the Scheme decreasing the deficit from £93,000,000 in December 2016 to £43,000,000 in January 2019. Tim shared that all churches in the scheme bear a proportion of the deficit and will therefore have seen a reduction in the amount they owe over the last couple of years. Tim highlighted that churches deficit contributions remain at 12% of pensionable income.

4 Appointment of Independent Examiners

Pells, 17 Newstead Grove, Nottingham NG1 4GZ were recommended by the Treasurer as Independent examiners for the Association. This was unanimously agreed.

Thanks were expressed to both Tim and Irene Milburn for the time and commitment they give to managing the Association finances.

EMBTC Small Projects Grants

David Harvey explained that the East Midland Baptist Trust Company provide small project grants to cover up to half of a project's costs up to a maximum of £10,000. (Maximum of £5,000 given to any single project).

In the last financial year, the following churches had received grants from this fund to assist with their work:

- Eyres Monsell, Leics (May, 2018) - £5,000 – new chairs to replace pews
- Mansfield BC, Notts (June, 2018) - £5,000 – conversion of storage into toilets
- Sutton St James BC, Lincs (Nov, 2018) - £5,000 – installation of new heating
- Milford BC, Derbyshire (Jan, 2019) – £4,618 – replacement flooring

Churches were encouraged to contact Mr Steve Salmen (EMBTC Moderator) for more information about such grants.

5 Result of the ballot vote for Directors

(Revd Mark Clay, EMBA Regional Team Leader, chaired this item due to the moderator being a nominated candidate for the Board of Directors.)

Mark Clay thanked all those who had been willing to be nominated, or willing to stand again and expressed his thanks to the churches who had made the nominations.

Mark explained that the current seven vacancies on the board of Directors had arisen for various reasons. Two of the trustees had moved out of Baptist church ministry and so could no-longer serve as trustees and one had stepped down because of other priorities taking precedence. One vacancy had also been carried forward from the 2018 AGM. Mark explained that four nominations had been received and it was anticipated that a number of co-options would be made during the year to address imbalances on the board.



Following a ballot vote, all four nominees received the votes of more than 50% of the voting delegates present and were therefore duly appointed as Directors of the Association for the next three years:

Revd John Brewster (re-elected)

Revd David Harvey (re-elected)

Pastor David Howe (re-elected)

Mrs Angela Johnson-Coccia

Those newly elected EMBA Directors present at the meeting were invited to the front, welcomed and prayed for by Revd Mike Fegredo (EMBA Regional Minister).

Mark expressed his thanks to Revd David Harvey for his commitment and dedication to the work of the Association and for the tremendous support he provides to the Staff Team.

David expressed his thanks to Mrs Alison Gibbs, Revd Jonathan Oatridge and Mrs Mandy Smith who were all standing down from the board. Thanks were also expressed to all those who serve God and the Association on the various working groups and committees.

Revd David Harvey then formally closed the AGM.

Signed..... Date.....