EAST MIDLAND BAPTIST ASSOCIATION STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020 (Including Income and Expenditure Account)

Nome of the properties o			i	Total	Total	
Charitable activities £ £ £ £ £ BU Operational Funding 124,380 - - 124,380 130,925 BU Home Mission Funding 110,000 - - 110,000 120,000 Income from Closed Churches 0 8,051 - 150,40 192,619 139,688 Proeaching Contributions 3,610 1,000 - - 1,564 4,943 Sundry Income 3,610 1,000 - 4,610 14,149 Investment Income 22,090 - 4,087 26,177 24,448 Rental Income 8,511 - - 8,511 5,905 TOTAL INCOME 282,40 181,654 4,07 467,881 441,725 EXPENDITURE ON CHARITABLE ACTIVITES 2 2,087 - 2,687 2 24,685 21,944 Travel Costs 113,144 - - 1,615 1,435 4,780 - 2,687 3,721 1,615 1,450	Note	Unrestricted	Designated	Funds	Funds	
Charitable activities BU Operational Funding 124,380 - 124,380 130,925 BU Home Mission Funding 110,000 - 110,000 120,000 Income from Closed Churches 0 - - 192,619 139,688 Preaching Contributions 1,584 - - 1,584 - 1,584 4,943 Sundry Income 3,610 1,000 - 4,610 14,149 Investment Income 22,090 - 4,087 26,777 24,448 Rental Income 8,511 - - 8,511 5,905 TOTAL INCOME 282,440 181,654 4,087 467,881 441,725 EXPENDITURE ON CHARITABLE ACTIVITES - - 113,144 - - 113,144 143,556 Amase Costs 113,144 - - 2,687 - 2,687 - 2,687 3,221 Travel Costs 4,780 - - 4,780 - -		Funds	Funds	Funds	2020	2019
BU Operational Funding 124,380 - - 124,380 12.2,080 BU Home Mission Funding 110,000 - - 110,000 1,667 Proceeds from Sale of Closed Churches 11,965 180,654 - 192,619 139,688 Preaching Contributions 1,584 - - 1,584 4,493 Sundry Income 3,610 1,000 - 4,610 1,4149 Investment Income 22,090 - 4,087 26,177 24,448 Rental Income 8,511 - - 8,511 5,905 TOTAL INCOME 282,140 181,654 4,087 467,881 441,725 EXPENDITURE ON CHARITABLE ACTIVITIES Employment Costs 113,144 - - 113,144 143,656 Manse Costs 24,685 - - 24,685 21,948 Travel Costs 4,780 - - 2,194 Travel Costs 4,780 - - 2,587 3,721		£	£	£	£	£
BU Home Mission Funding	Charitable activities					
BU Home Mission Funding	BU Operational Funding	124,380	_	_	124,380	130,925
Income from Closed Churches 0 0 1,667 Proceeds from Sale of Closed Churches 11,965 180,654 0 192,619 319,888 Preaching Contributions 1,584 0 0 1,584 4,943 Sundry Income 3,610 1,000 0 4,087 26,177 24,448 Rental Income 8,511 0 0 0 0 8,511 5,905 TOTAL INCOME 282,140 181,654 4,087 467,881 441,725 EXPENDITURE ON CHARITABLE ACTIVITIES Employment Costs 113,144 0 0 0 0 0 0 0 0 0		110,000	_	_	110,000	120,000
Proceeds from Sale of Closed Churches 11,965 180,654 - 192,619 139,688 Preaching Contributions 1,584 - - 1,584 4,493 4,414 Sundry Income 22,090 - 4,087 26,177 24,448 Rental Income 8,511 - - 8,511 5,905 TOTAL INCOME 282,140 181,654 4,087 467,881 441,725 EXPENDITURE ON CHARITABLE ACTIVITIES Employment Costs 113,144 - - 113,144 143,656 Manse Costs 24,685 - - 24,685 - 24,685 - 24,685 1,24 4,780 14,745 14,745 14,745 14,760 14,745 14,760 14,745 14,760 <td>_</td> <td>0</td> <td>_</td> <td>_</td> <td></td> <td></td>	_	0	_	_		
Sundry Income 3,610 1,000	Proceeds from Sale of Closed Churches	11,965	180,654	_	192,619	139,688
Sundry Income 3,610 1,000	Preaching Contributions	1,584	_	_	1,584	4,943
Name		3,610	1,000	_	4,610	14,149
TOTAL INCOME 282,140	Investment Income	22,090	-	4,087	26,177	24,448
EXPENDITURE ON CHARITABLE ACTIVITIES	Rental Income	8,511	-	-	8,511	5,905
Employment Costs 113,144 - - 113,144 143,656 Manse Costs 24,685 - - 24,685 21,944 Travel Costs 4,780 - - 4,780 14,453 Training 2,587 - - 2,587 3,721 Conferences, Committees and Meetings 5,821 - 400 6,221 10,657 Home Mission Grants 66,550 - - 66,550 79,611 Grants and Donations 105 1,930 3,275 5,310 6,254 Church Relations 1,291 - - 1,291 1,341 Printing and Photocopying 3,997 - - 3,997 4,744 Postage and Telephone 5,812 - - 5,812 5,964 Insurance 1,641 - - 6,780 6,973 Legal and Professional - - - 6,780 6,973 Subscriptions 931 -	TOTAL INCOME	282,140	181,654	4,087	467,881	441,725
Manse Costs 24,685 - - 24,685 21,944 Travel Costs 4,780 - - 4,780 14,453 Training 2,587 - - 2,587 3,721 Conferences, Committees and Meetings 5,821 - - 6,550 79,611 Home Mission Grants 66,550 - - 6,550 79,611 Grants and Donations 105 1,930 3,275 5,310 6,254 Church Relations 1,291 - - 1,291 1,341 Printing and Photocopying 3,997 - - 1,291 1,341 Printing and Photocopying 3,997 - - 1,291 1,341 Postage and Telephone 5,812 - - 5,842 5,964 Insurance 1,641 - - 5,812 5,974 Depreciation 6,780 6,780 6,780 6,780 6,780 Legal and Professional - -	EXPENDITURE ON CHARITABLE ACTIVITIES					
Travel Costs 4,780 - - 4,780 14,453 Training 2,587 - - 2,587 3,721 Conferences, Committees and Meetings 5,821 - 400 6,221 10,657 Home Mission Grants 66,550 - - 66,550 79,611 Grants and Donations 105 1,930 3,275 5,310 6,254 Church Relations 1,291 - - 1,291 1,341 Printing and Photocopying 3,997 - - 3,997 4,744 Postage and Telephone 5,812 - - 5,812 5,964 Insurance 1,641 - - 1,641 1,530 Depreciation 6,780 - - 6,780 6,973 Legal and Professional - - - - - - Subscriptions 931 - - 1,843 - - 1,843 Closed Church costs	Employment Costs	113,144	-	-	113,144	143,656
Training 2,587 - - 2,587 3,721 Conferences, Committees and Meetings 5,821 - 400 6,221 10,657 Home Mission Grants 66,550 - - 66,550 79,611 Grants and Donations 105 1,930 3,275 5,310 6,254 Church Relations 1,291 - - 1,291 1,341 Printing and Photocopying 3,997 - - 3,997 4,744 Postage and Telephone 5,812 - - 5,812 5,964 Insurance 1,641 - - 6,780 6,780 6,973 Legal and Professional - - - - - - Subscriptions 931 - - 1,183 1,109 Subscriptions 931 - - 565 1,465 Governance Costs - - - 565 1,465 Governance Cost (Pension deficit)	Manse Costs	24,685	-	-	24,685	21,944
Conferences, Committees and Meetings 5,821 - 400 6,221 10,657 Home Mission Grants 66,550 - - 66,550 79,611 Grants and Donations 105 1,930 3,275 5,310 6,254 Church Relations 1,291 - - 1,291 1,341 Printing and Photocopying 3,997 - - 3,997 4,744 Postage and Telephone 5,812 - - 5,812 5,964 Insurance 1,641 - - 1,641 1,530 Depreciation 6,780 - - 6,780 6,973 Legal and Professional -	Travel Costs	4,780	-	-	4,780	14,453
Home Mission Grants	Training	2,587	-	-	2,587	3,721
Grants and Donations 105 1,930 3,275 5,310 6,254 Church Relations 1,291 - - 1,291 1,341 Printing and Photocopying 3,997 - - 3,997 4,744 Postage and Telephone 5,812 - - 5,812 5,964 Insurance 1,641 - - 1,641 1,530 Depreciation 6,780 - - 6,780 6,973 Legal and Professional - - - 6,780 6,973 Legal and Professional - - - - - - Sundry Expenses 1,183 - - 1,183 1,109 - <td>Conferences, Committees and Meetings</td> <td>5,821</td> <td>-</td> <td>400</td> <td>6,221</td> <td>10,657</td>	Conferences, Committees and Meetings	5,821	-	400	6,221	10,657
Church Relations 1,291 - - 1,291 1,341 Printing and Photocopying 3,997 - - 3,997 4,744 Postage and Telephone 5,812 - - 5,812 5,964 Insurance 1,641 - - 1,641 1,530 Depreciation 6,780 - - 6,780 6,973 Legal and Professional - - - 6,780 6,973 Legal and Professional - - - - - - Subscriptions 931 - - 1,183 1,109 3,109 847 Closed Church costs 565 - - 565 1,465 3,465 3,465 3,465 3,47 3,465 3,47 3,465 3,486 3,486 3,47,919 3,47,919 3,486 3,47,919 3,468 3,486 3,44 3,41 3,41 3,41 3,41 3,41 3,41 3,41 3,41	Home Mission Grants	66,550	-	-	66,550	79,611
Printing and Photocopying 3,997 - - 3,997 4,744 Postage and Telephone 5,812 - 5,812 5,964 Insurance 1,641 - - 1,641 1,530 Depreciation 6,780 - - 6,780 6,973 Legal and Professional - - - - - Sundry Expenses 1,183 - - 1,183 1,109 Subscriptions 931 - - 931 847 Closed Church costs 565 - - 565 1,465 Governance Costs - - - 565 1,465 Governance Cost (Pension deficit) 1,390 - - 1,052 948 Finance Cost (Pension deficit) 1,390 - - 1,390 2,508 TOTAL EXPENDITURE 242,314 1,930 3,675 247,919 308,045 Net Income/(Expenditure) for the year <td< td=""><td>Grants and Donations</td><td>105</td><td>1,930</td><td>3,275</td><td>5,310</td><td>6,254</td></td<>	Grants and Donations	105	1,930	3,275	5,310	6,254
Postage and Telephone 5,812 - 5,812 5,964 Insurance 1,641 - - 1,641 1,530 Depreciation 6,780 - - 6,780 6,973 Legal and Professional - - - - - - Sundry Expenses 1,183 - - 1,183 1,109 -	Church Relations	1,291	-	-	1,291	1,341
Insurance	Printing and Photocopying	3,997	-	-	3,997	4,744
Depreciation 6,780 - - 6,780 6,973 Legal and Professional - - - - - - Sundry Expenses 1,183 - - 1,183 1,109 Subscriptions 931 - - 931 847 Closed Church costs 565 - - 565 1,465 Governance Costs - - 565 1,465 Governance Costs - - 1,052 948 Finance Cost (Pension deficit) 1,390 - - 1,390 2,508 TOTAL EXPENDITURE 242,314 1,930 3,675 247,919 308,045 Net Income/(Expenditure) for the year 39,826 179,724 412 219,962 133,680 Other Recognised Losses on Investments (22,825) - (5,440) (28,265) 66,918 Net Income/(Expenditure) for the year 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st Jan	Postage and Telephone	5,812	-	-	5,812	5,964
Legal and Professional -	Insurance	1,641	-	-	1,641	1,530
Sundry Expenses 1,183 - - 1,183 1,109 Subscriptions 931 - - 931 847 Closed Church costs 565 - - 565 1,465 Governance Costs - - 1,052 948 Independent Examiner's Fee 1,052 - - 1,052 948 Finance Cost (Pension deficit) 1,390 - - 1,390 2,508 TOTAL EXPENDITURE 242,314 1,930 3,675 247,919 308,045 Net Income/(Expenditure) for the year before other recognised gains 39,826 179,724 412 219,962 133,680 Other Recognised Losses on Investments (22,825) - (5,440) (28,265) 66,918 Net Income/(Expenditure) for the year and Net Movement in Funds 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st January 2020 717,754 597,791 207,215 1,522,760 1,322,162	Depreciation	6,780	-	-	6,780	6,973
Subscriptions 931 - - 931 847 Closed Church costs 565 - - 565 1,465 Governance Costs - - 1,052 948 Independent Examiner's Fee 1,052 - - 1,052 948 Finance Cost (Pension deficit) 1,390 - - 1,390 2,508 TOTAL EXPENDITURE 242,314 1,930 3,675 247,919 308,045 Net Income/(Expenditure) for the year 39,826 179,724 412 219,962 133,680 Other Recognised Losses on Investments (22,825) - (5,440) (28,265) 66,918 Net Income/(Expenditure) for the year 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st January 2020 717,754 597,791 207,215 1,522,760 1,322,162	Legal and Professional	-	-	-	-	-
Closed Church costs 565 - - 565 1,465 Governance Costs - Independent Examiner's Fee 1,052 - - 1,052 948 Finance Cost (Pension deficit) 1,390 - - 1,390 2,508 TOTAL EXPENDITURE 242,314 1,930 3,675 247,919 308,045 Net Income/(Expenditure) for the year before other recognised gains 39,826 179,724 412 219,962 133,680 Other Recognised Losses on Investments (22,825) - (5,440) (28,265) 66,918 Net Income/(Expenditure) for the year and Net Movement in Funds 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st January 2020 717,754 597,791 207,215 1,522,760 1,322,162	Sundry Expenses	1,183	-	-	1,183	1,109
Covernance Costs 1,052 - 1,052 948	Subscriptions	931	-	-	931	847
Independent Examiner's Fee 1,052 - - 1,052 948 Finance Cost (Pension deficit) 1,390 - - 1,390 2,508 TOTAL EXPENDITURE 242,314 1,930 3,675 247,919 308,045 Net Income/(Expenditure) for the year before other recognised gains 39,826 179,724 412 219,962 133,680 Other Recognised Losses on Investments (22,825) - (5,440) (28,265) 66,918 Net Income/(Expenditure) for the year and Net Movement in Funds 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st January 2020 717,754 597,791 207,215 1,522,760 1,322,162	Closed Church costs	565	-	-	565	1,465
Finance Cost (Pension deficit) 1,390 - - 1,390 2,508 TOTAL EXPENDITURE 242,314 1,930 3,675 247,919 308,045 Net Income/(Expenditure) for the year before other recognised gains 39,826 179,724 412 219,962 133,680 Other Recognised Losses on Investments (22,825) - (5,440) (28,265) 66,918 Net Income/(Expenditure) for the year and Net Movement in Funds 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st January 2020 717,754 597,791 207,215 1,522,760 1,322,162	Governance Costs				-	
Net Income/(Expenditure) for the year before other recognised gains 39,826 179,724 412 219,962 133,680 Other Recognised Losses on Investments (22,825) - (5,440) (28,265) 66,918 Net Income/(Expenditure) for the year and Net Movement in Funds 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st January 2020 717,754 597,791 207,215 1,522,760 1,322,162	Independent Examiner's Fee	1,052	-	-	1,052	948
Net Income/(Expenditure) for the year before other recognised gains 39,826 179,724 412 219,962 133,680 Other Recognised Losses on Investments (22,825) - (5,440) (28,265) 66,918 Net Income/(Expenditure) for the year and Net Movement in Funds 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st January 2020 717,754 597,791 207,215 1,522,760 1,322,162			-	-	1,390	2,508
before other recognised gains 39,826 179,724 412 219,962 133,680 Other Recognised Losses on Investments (22,825) - (5,440) (28,265) 66,918 Net Income/(Expenditure) for the year and Net Movement in Funds 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st January 2020 717,754 597,791 207,215 1,522,760 1,322,162	TOTAL EXPENDITURE	242,314	1,930	3,675	247,919	308,045
before other recognised gains 39,826 179,724 412 219,962 133,680 Other Recognised Losses on Investments (22,825) - (5,440) (28,265) 66,918 Net Income/(Expenditure) for the year and Net Movement in Funds 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st January 2020 717,754 597,791 207,215 1,522,760 1,322,162	Net Income/(Expenditure) for the year					
Net Income/(Expenditure) for the year and Net Movement in Funds 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st January 2020 717,754 597,791 207,215 1,522,760 1,322,162		39,826	179,724	412	219,962	133,680
and Net Movement in Funds 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st January 2020 717,754 597,791 207,215 1,522,760 1,322,162	Other Recognised Losses on Investments	(22,825)	-			
and Net Movement in Funds 17,001 179,724 (5,028) 191,697 200,598 Balances at 1st January 2020 717,754 597,791 207,215 1,522,760 1,322,162	Net Income/(Expenditure) for the year					
		17,001	179,724	(5,028)	191,697	200,598
Balances at 31st December 2020 734,755 777,515 202,187 1,714,457 1,522,760	Balances at 1st January 2020	717,754	597,791	207,215	1,522,760	1,322,162
	Balances at 31st December 2020	734,755	777,515	202,187	1,714,457	1,522,760

All of the Charity's activities are derived from continuing activites.

		2020 £		2019 £
Fixed Assets: Tangible Assets		15,849		21,615
Current Assets				
Debtors	1,723,723		1,567,381	
Cash at Bank	31,025	_	22,369	
	1,754,748		1,589,750	
Falling due within one year	(4,313)	_	(3,505)	
Net Current Assets		1,750,435		1,586,245
Total Assets Less Current Liabilities		1,766,284		1,607,860
Provisions for liabilities				
Defined Benefit Pension Scheme Deficit Liability		(51,827)		(85,100)
Net Assets		1,714,457		1,522,760
Unresticted:				
General		734,755		717,754
Designated		777,515		597,791
Restricted:		123,391		127,487
Endowed:		78,796		79,728
TOTAL CHARITY FUNDS		1,714,457		1,522,760

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476: and

The Directors acknowledge their responsibilites for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:-

These accounts have been prepared in accordance with the special provisons of Part 15 of the Companies Act 2006 relating to small entities.

The summarised financial statements set out above have been extracted from the full financial statements. They are subject to examination by the Association Independent Examiners.

Copies of the full text of these accounts are available from the Association Treasurer.