

DRAFT

**EAST MIDLAND BAPTIST ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

(Including Income and Expenditure Account)

	Note	Unrestricted Funds	Restricted Endowed Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
INCOME from					
Charitable activities					
BU Operational Funding		260,951	-	260,951	182,651
Donations and legacies	2	360	-	360	-
Ministers Conference		16,820	-	16,820	12,953
Preaching Contributions		4,321	-	4,321	3,184
Sundry Income		7,139	580	7,719	16,894
Investment Income		36,231	6,060	42,291	41,970
Rental Income		5,029	-	5,029	9,308
TOTAL INCOME		330,851	6,640	337,491	266,960
EXPENDITURE ON CHARITABLE ACTIVITIES					
Employment Costs	3	206,469	-	206,469	154,044
Manse Costs	3	34,213	-	34,213	29,098
Travel Costs		12,208	-	12,208	11,161
Ministers Sabbatical		3,000	-	3,000	-
Training		6,756	-	6,756	11,077
Ministers Conference		16,373	-	16,373	11,745
Other Conferences, Committees and Meetings		5,935	-	5,935	4,314
Home Mission Grants	4	76,267	-	76,267	88,317
Grants and Donations	4	17,589	3,050	23,639	11,930
Church Relations		1,135	-	1,135	908
Office Costs Inc. Printing and Photocopying		4,726	-	4,726	4,865
Technology and Telephone		11,538	-	11,538	7,277
Insurance		2,589	-	2,589	1,558
Depreciation		3,958	-	3,958	9,345
Profit on disposal of fixed assets		(129)	-	(129)	-
Legal and Professional		10,641	-	10,641	12,249
Sundry Expenses		8,044	3,130	11,174	11,414
Subscriptions		1,176	-	1,176	2,244
Closed Church costs		4,001	-	4,001	1,615
Governance Costs					
Independent Examiner's Fee		1,584	-	1,584	1,044
TOTAL EXPENDITURE		428,073	9,180	437,253	371,935
Net Income/(Expenditure) for the year before other recognised gains		(97,222)	(2,540)	(99,762)	(104,975)
Transfers between funds		-	-	-	-
Other Recognised Losses on investments		-	-	-	21,701
Net Income/(Expenditure) for the year and Net Movement In Funds	5	(97,222)	(2,540)	(99,762)	(83,274)
Balances at 1st January 2024		1,470,832	213,326	1,684,158	1,767,432
Balances at 31st December 2024	11-12	1,373,610	210,786	1,684,396	1,684,158

All of the Charity's activities are derived from continuing activities.

EAST MIDLAND BAPTIST ASSOCIATION
BALANCE SHEET AT 31ST DECEMBER 2024
 Company Number 4302466

	Note	2024 £	2023 £
Fixed Assets: Tangible Assets	6	5,207	5,334
Current Assets			
Debtors	7	685,443	823,038
Cash on Deposit		919,258	1,007,365
Cash at Bank		<u>18,215</u>	<u>82,417</u>
		1,622,916	1,712,820
Creditors			
Falling due within one year	8	<u>(43,727)</u>	<u>(33,986)</u>
Net Current Assets		<u>1,579,189</u>	<u>1,678,834</u>
Total Assets Less Current Liabilities		1,584,396	1,684,158
Provisions for liabilities			
Defined Benefit Pension Scheme Deficit Liability	9	-	(30)
Net Assets		<u><u>1,584,396</u></u>	<u><u>1,684,158</u></u>
Funds			
Unrestricted:			
General	11	1,373,610	1,470,832
Restricted:	12	127,964	125,801
Endowed:	12	<u>82,822</u>	<u>83,525</u>
TOTAL CHARITY FUNDS		<u><u>1,584,396</u></u>	<u><u>1,684,158</u></u>

For the year ended 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 and

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:-

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

These accounts were approved by the Directors and authorised for issue on and are signed on their behalf by:-

Director

A D Smallridge
Treasurer

The notes on pages 22 to 28 form part of these accounts.